

PRESS RELEASE

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DGHM ANNOUNCES INITIAL MORNINGSTAR RATING™ OF ITS MUTUAL FUND, DGHM ALLCAP VALUE FUND (DGHMX)

New York, July 8, 2010 – DGHM (Dalton, Greiner, Hartman, Maher & Co., LLC), a 28-year old value manager located in New York City, announces that it has received its initial Morningstar Rating™ on the firm's first mutual fund, the DGHM AllCap Value Fund (DGHMX). The fund achieved the highest 5-Star Overall Rating from Morningstar for the three-year period ended 6/30/10. Morningstar awards its 5-star rating to those funds that represent the top 10% of each category, according to their risk/return evaluation process.

The DGHM AllCap Value Fund (http://dghm.com/products_funds.asp) is a team-managed strategy, modeled after the firm's flagship separate account strategy that is managed on behalf of institutions. It is a "best-ideas" approach, and is concentrated in 30 to 40 companies. The Fund was the top performing mutual fund in Morningstar's "Large Blend" category in 2008, an extreme test for all equity investors. The firm is led by Bruce Geller, CEO, while Jeff Baker, CIO, is the Team Leader for the DGHM AllCap Value Fund. "For nearly thirty years we've employed a very consistent process across all of our strategies – starting with our proprietary quantitative screening process which narrows the investable universe. This transitions to the heart of our process - good old fashioned fundamental analysis performed by our team of nine, highly experienced Sector Specialists" said Geller. "Morningstar is the acknowledged standard in our business, and we're certainly proud that they have given us high marks, and especially that they noted that we achieved our high relative returns with below average risk which is a critical investment objective" added Baker.

Although well known in the institutional market, DGHM is a relative newcomer to the wealth management market. In addition to the DGHM AllCap Value Fund, DGHM has also recently introduced the DGHM V2000 SmallCap Value mutual fund, which will be managed in lockstep with the fifteen year old separate account strategy that has beaten the Russell 2000® Value in the 1, 3, 5, 10, 15, and since inception time periods (through 6/30/10), with lower standard deviation than the index itself. "The wealth management market represents a logical extension for the services offered by DGHM, and one that we have seen strong growth in over the last several years, even while the market has been challenged. As an investment boutique, we plan to pursue our growth strategy selectively" offered Geller.

ABOUT DGHM:

DGHM is a fundamental, value-driven, equity investment manager utilizing a disciplined approach to purchase high quality companies at compelling valuations. DGHM was founded in 1982 and currently manages \$1.1 Billion for institutional and high net worth clients across the capitalization spectrum. DGHM's team of investment professionals average over twenty years of experience performing fundamental analysis. The team is aligned with clients as owners in the firm, and as investors in the firm's products. The team acts as a cohesive unit, investing across the product line, while low turnover of professionals has ensured continuity over time. For more information, please visit www.dghm.com.

DGHM is affiliated with Boston Private Financial Holdings, Inc. (NASDAQ: BPFH, www.Bostonprivate.com).

Investors should consider the investment objectives and policies, risk considerations, charges and expenses of the fund carefully before investing. For a prospectus which contains this and other information relevant to an investment in the fund, please contact Michael Dunn at 212-400-2230, or 917-574-5283, or DGHM, 565 Fifth Avenue, Suite 2101, New York, NY 10017. Investors should read the prospectus carefully before they invest or send money.

About the Morningstar Rating™:

For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating™ based on a Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. Within each asset class, the top 10%, the next 22.5%, 35%, 22.5%, and the bottom 10% receive 5, 4, 3, 2, or 1 star, respectively. (Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause slight variations in the distribution percentages.) Each fund is rated exclusively against U.S. domiciled funds. The Overall Morningstar Rating™ is based on the weighted average of the number of stars assigned to the fund's applicable time periods. In cases where the fund has changed investment categories, its historical information is given less weight. If the fund has been in existence at least 10 years, the 10-year rating accounts for 50%, the 5-year for 30%, and the 3-year for 20%. If the fund has been in existence at least 5 years, but less than 10 years, the 5-year rating accounts for 60% and the 3-year for 40%. If the fund has been in existence for 3 years, but less than 5 years, the 3-year rating accounts for 100%. The DGHM AllCap Value Fund's Morningstar Rating™ is based on its initial 3-year period ended June 30, 2010. Past performance is no guarantee of future results.

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